

# **BANKSHOT JACKPOT GUIDE**



1. When a Jackpot is hit, the game will lock up and display the Jackpot winnings (as shown in the picture to the left).

2. The Vendor will have to turn the key switch on the side of the cabinet with their admin key to clear the screen and print the Jackpot ticket.

3. Call American Amusements (402-731-4138, x20), either when you go to key it or in the morning, to verify the Jackpot hit.

4. If the Jackpot hit is over \$600, the Vendor provides a 1099-MISC form (one is attached to this guide) to the Player to fill out. The 1099-MISC form should be filled out for the entire Jackpot amount, not just the amount over \$600. The Vendor and the Player should each keep a copy of the form for their records and to provide to their tax-preparer.

5. The Vendor pays the Player the Jackpot amount. American Amusements will make out a check in the name of Vendor for the value of the Jackpot. This will be mailed out shortly after the Jackpot hit is verified.

6. The prize pool contributions are automatically deducted from the Vendor's account once every four weeks. The Vendor will be e-mailed an invoice every four weeks on either a Monday or a Tuesday. The ACH transfer will then occur later that week, usually on that Wednesday or Thursday.

NOTE: If the Vendor is a sole proprietorship, the Vendor will receive a 1099-MISC form from American Amusements at the end of the calendar year.